

AMSTERDAM WATER DISTRICT

2941 South State Hwy 59
Merced, CA 95341
TEL: (209) 658-8487

MEETING NOTICE AND AGENDA FOR THE REGULAR MEETING OF THE AMSTERDAM WATER DISTRICT BOARD OF DIRECTORS

July 12, 2022, at 1:00 PM

Alternate formats of this agenda will be made available upon request by qualified individuals with disabilities. Appropriate interpretive services for this meeting will be provided, if feasible, upon advance request by qualified individuals with disabilities. Please contact the Interim Agency Secretary at (209) 658-8487 for assistance and allow sufficient time to process and respond to your request.

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PUBLIC COMMENT**
 - a. Interested persons in the audience are welcome to introduce any topic within the Agency's jurisdiction. No action may be undertaken on any item not appearing on the posted agenda, except that the Board may briefly respond to the comments, refer the matter to staff, or request it to be placed on a future agenda.
4. **BOARD TO CONSIDER APPROVAL OF THE MAY 10, 2022, BOARD MEETING MINUTES**
5. **BOARD TO REVIEW AND CONSIDER APPROVAL OF THE FY2021 FINANCIAL AUDIT REPORT**
6. **BUDGET**
 - a. Board to Review and Consider Approval of the Payable List and Budget to Actual Report
7. **PROJECTS UPDATE:**
 - a. **Prop 68**
 - b. **AWD Water Projects**
8. **GROUNDWATER SUSTAINABILITY AGENCY: UPDATE**
9. **BOARD MEMBER REPORTS**
 - a. Board Members may provide a brief report on notable topics of interest.
10. **OTHER BUSINESS**
11. **NEXT BOARD MEETING DATE – August 9, 2022, at 1:00 pm**
12. **ADJOURNMENT**

**Amsterdam Water District
Board Meeting Minutes
May 10, 2022**

ATTENDANCE:

DIRECTORS

Bert Crane Jr:	President
Mary Crane Couchman:	Vice President-called in
Benjamin Crane:	Secretary
Karen Crane McNab:	Director-called in
Craig Johnson:	Director

OTHERS

Brad Samuelson:	Water & Land Solutions, LLC-called in
Mike Gardner:	Water & Land Solutions, LLC
Art Godwin:	Robbins, Godwin, et al.
Mark Couchman:	The Silverado Group-called in
Maureen Johnson:	Johnson Cattle Co.

CALL TO ORDER

President Crane called the meeting to order at 1:02 pm.

ROLL CALL

Mr. Gardner stated that all Directors were present. Director Couchman and Director McNab called in.

PUBLIC COMMENT

There was no public comment.

APPROVAL OF MINUTES

Upon a motion by Director Johnson and seconded by Director Couchman, the March 7, 2022, minutes were unanimously approved.

BOARD TO CONSIDER APPROVAL OF THE FINANCIAL REPORT AND PAYMENT OF BILLS

Upon a motion by Director Benjamin Crane and seconded by Director Johnson, the financial report and payment of bills were unanimously approved as presented.

PROJECTS: PROP 68 UPDATE

Mr. Samuelson reported that the award notification went out (for the engineering costs) but the GSA hasn't signed the award yet. As soon as the GSA signs it, WLS will begin working with Summers Engineering to complete the work.

GROUNDWATER SUSTAINABILITY AGENCY UPDATE

Mr. Samuelson reported that the GSA is continuing the process to have a prop 218 election. The new assessment to irrigated acres (estimated \$28 to \$30 per acre) will fund a land fallowing program, GSA administration, and a domestic well mitigation program for 5 years. The GSA is setting the stage for a groundwater allocation program to begin in 2026, which will likely be a volumetric based fee program.

BOARD MEMBER REPORTS

Director Bert Crane Jr:	No report
Director Couchman:	No report
Director Benjamin Crane:	No report
Director Johnson:	No report
Director McNab:	No report

ANY OTHER BUSINESS

Mr. Gardner reported that LAFCO sent out a request to Amsterdam Water District (AWD) to update their district information. Currently AWD follows all legal requirements for transparency and also maintains a district website. LAFCO did suggest that AWD put budgets and audits on their website. The board gave staff direction to upload budgets and audits to the district website.

Mr. Godwin reported that under the Brown act districts can still meet remotely but they must have a quorum present at the meeting location.

NEXT BOARD MEETING DATE

June 14, 2022, at 1:00 pm.

ACTION ITEMS

1. WLS to provide them with a list of proposed projects and their associated cost per acre foot basis (\$/AF of new surface water).
2. WLS to work with Mary Crane Couchman and Mark Couchman on the correct date to switch acres from non-irrigated to irrigated acres (55 acres in 2022 and 25 acres in the spring of 2023).

ADJOURNMENT

President Crane adjourned the meeting at 1:27 am.

Secretary
Benjamin C. Crane

AMSTERDAM WATER DISTRICT
MANAGEMENT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021

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BRYANT L. JOLLEY

CERTIFIED PUBLIC ACCOUNTANTS

Bryant L. Jolley, C.P.A.
Ryan P. Jolley C.P.A.
Darryl L. Smith C.P.A.
Luis A. Perez C.P.A.
Lan T. Kimoto

Board of Directors
Amsterdam Water District
Merced, California

We have audited the financial statements of the Amsterdam Water District (the "District") for the year ended December 31, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter dated April 7, 2022. Professional standards require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2021. We noted no transactions entered into by District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no sensitive estimates affecting the District's financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole. We did not identify any significant audit adjustments.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 6, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

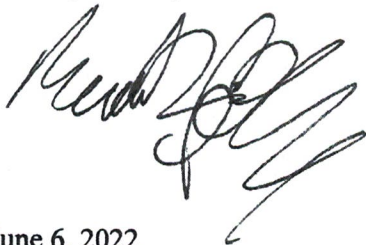
We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to be "M. J. [unclear]", written in a cursive style.

June 6, 2022

AMSTERDAM WATER DISTRICT

INDEPENDENT AUDITOR'S REPORT

AND

FINANCIAL STATEMENTS

DECEMBER 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Amsterdam Water District
Merced, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Amsterdam Water District (District), which comprise the statement of net position as of December 31, 2021, and the related statement of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

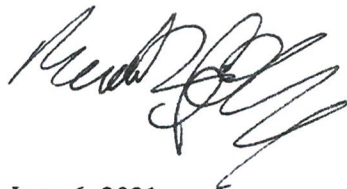
Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Amsterdam Water District as of December 31, 2021, and the changes in its net position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 - 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in black ink, appearing to be 'M. J. J.', is written over the date.

June 6, 2021

AMSTERDAM WATER DISTRICT
Management's Discussion and Analysis
December 31, 2021

The Management Discussion & Analysis of the Amsterdam Water District (the "District") is designed to provide an overview of the District's financial activities and administrative oversight for the years ended December 31, 2021 and 2020. Please read this in conjunction with the District's basic financial statements.

History & Background

The District was formed in 2019 and has approximately 6,662 acres (10.4 square miles) and is located in eastern Merced County. There are 109 parcels in the District and several landowners. The topography ranges from flat to rolling hills and generally slopes from the northwest to the southwest with an elevation change of approximately 120 feet.

Several canals and creeks traverse the District, including Canal Creek, Escaladian Canal, Edendale Creek and the Henderson Lateral, all Merced Irrigation District (MID) facilities. Some of the natural creeks serve as hybrid natural water ways/irrigation canals. Many of these waterways could potentially be the future sources of surface water deliveries for the District.

The District property owners have sixteen active irrigation wells. Irrigation wells are typically 500 to 700 feet deep and perforated from around 200 to 600 feet. Wells were constructed during two main periods: the mid 1990's and 2012 to 2015.

Financial Statements

This annual report consists of management's discussion and analysis, the basic financial statements and notes to financial statements. Management's discussion and analysis provides a narrative of the District's financial performance and activities for the year ended December 31, 2021. The basic financial statements provide readers with a broad overview of the District's finances. The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

The basic financial statements consist of three statements:

Statement of net position – It presents information on all of the District's assets and liabilities, with the difference between the two reported as fund equity. Over time, increases or decreases in fund retained earnings may serve as a useful indicator of whether the District's financial position is improving or deteriorating.

Statement of revenues, expenses and changes in net position – It presents information showing how the District's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Certain revenues and expenses are reported in this statement that will result in cash flows in future periods.

Statement of cash flows – It presents information showing how the District's cash changed during the year. It shows the sources and uses of cash and cash equivalents.

AMSTERDAM WATER DISTRICT
Management's Discussion and Analysis
December 31, 2021

Financial Highlights

The District's financial statements are presented in accordance with the requirements of Governmental Accounting Standards Board Statement #34 (GASB 34).

At the close of year 2021

- The assets exceeded liabilities, resulting in a net position of \$123,075.
- The District's net position increased by \$94,266, a 327% increase from the prior year.
- The District's revenues increased by \$134,869 or 91%.
- The District's expenses increased by \$20,579 or 12%.
- Operating revenues exceeded operating expenses by \$94,266.
- The District's cash balance was \$129,269, an increase of \$92,291 from the prior year.

Financial Analysis of the District

The Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position report the net position of the District and the changes in them. Increases or decreases in the District's net position serve over time as a useful indicator of whether its financial health is improving or deteriorating.

Statement of Net Position

A summary of net position for years ended December 31, 2021, and 2020 are presented below:

Condensed Statements of Net Position				
	<u>2021</u>	<u>2020</u>	<u>\$ Change</u>	<u>Percent Change</u>
Current assets	\$ 129,269	\$ 36,978	\$ 92,291	250%
Total assets	<u>129,269</u>	<u>36,978</u>	<u>92,291</u>	250%
Current liabilities	6,194	8,169	(1,975)	-24%
Total liabilities	<u>6,194</u>	<u>8,169</u>	<u>(1,975)</u>	-24%
Net position:				
Unrestricted	<u>123,075</u>	<u>28,809</u>	<u>94,266</u>	327%
Total net position	<u>\$ 123,075</u>	<u>\$ 28,809</u>	<u>\$ 94,266</u>	327%

The District's current assets increased by \$92,291 or 250% in year 2021. Cash and cash equivalents increased by \$92,291. The increase in cash was due to an increase in assessments and water sales collected.

The decrease in current liabilities of \$1,975 or 24% was due to a lower volume of expenses in 2021 not paid until the early part of 2022.

The District's net position increased by \$94,266 or 327% between year 2020 and 2021. This was due to an increase in net operating income the year ending December 31, 2021.

AMSTERDAM WATER DISTRICT
Management's Discussion and Analysis
December 31, 2021

Statement of Revenues, Expenses and Changes in Net Position

Condensed Statement of Revenues, Expenses and Changes in Net Position

	<u>2021</u>	<u>2020</u>	<u>\$ Change</u>	<u>Percent Change</u>
Operating revenues	\$ 283,148	\$ 148,279	\$ 134,869	91%
Operating expenses	(188,882)	(168,303)	(20,579)	12%
Operating income	94,266	(20,024)	114,290	571%
Non-operating revenues/(expenses)	-	-	-	0%
Change in net position	94,266	(20,024)	114,290	571%
Beginning net position	28,809	48,833	(20,024)	-41%
Prior period adjustment	-	-	-	0%
Ending net position	<u>\$ 123,075</u>	<u>\$ 28,809</u>	<u>\$ 94,266</u>	327%

Operating revenues increased by \$134,869 or 91% in year 2021. The District collected \$105,000 in Water sales to fund water purchases. Operating expenses increased by \$20,579 or 12% due to water purchases.

The net position increased by \$94,266 or 327% between year 2020 and 2021. This was due to an increase in net operating income for the year ending December 31, 2021.

Economic Factors and Other Issues

This narrative summarizes the primary factors affecting the District's finances and operations.

Water Supply

The District, a California Water district formed under the California Water Code, does not currently have a contractual surface water supply with either the State of California, the U.S. Bureau of Reclamation or a local water or irrigation district. Water used to irrigate lands within the District is from landowner owned groundwater wells. The District and its landowners must be diligent in its efforts to purchase supplemental surface water supplies from willing sellers.

Appropriative Water Rights

The District, working in conjunction with adjacent landowners, filed an appropriative water right application with the State of California's Water Resource Control Board (State Board). The appropriated water would originate from the Merced Irrigation District (MID) watershed and be diverted from the MID Main Canal. This appropriated water would serve as a supplemental surface water supply in wet years for either direct delivery or recharged to the local aquifer for use later within the approved "place of use" as identified in the water rights application. This water would help meet the goals and objectives of the local Groundwater Sustainability Plan under the State of California's Sustainable Groundwater Management Act.

AMSTERDAM WATER DISTRICT
Management's Discussion and Analysis
December 31, 2021

Appropriative Water Rights (continued)

District filed two applications: one for the permanent water right, which may take five to eight years to gain approval from the State Board, and a second for temporary water right that must be applied for and issued annually up and to the point that the permanent water right is acquired. To pay for the all the costs attributable for the water right process (administrative, engineering, legal, etc.), the District approved a line item in their fiscal year 2020 budget.

Infrastructure

The District submitted four projects for the State of California's Prop 68 round 2 grant funding for a total of \$2,015,175. The projects include three recharge ponds and a one-mile 21" pipeline.

District Reserves

The board has determined that it is prudent to maintain one full year of the District's average O&M budget (\$94,056) in reserves. This will allow for unforeseen events that may occur at any time during the course of the Districts activities. The goal will be to collect this reserve over the next three fiscal years.

Contacting the District's Management Staff

This financial report is designed to provide a general overview of the District's accountability for its assets. Questions concerning information provided in this report or requests for additional financial information should be addressed to the Board President, Amsterdam Water District, P.O. Box 2657, 643 "J" Street, Los Banos, CA 93635, or by visiting the District's web page at www.amsterdamwater.org.

AMSTERDAM WATER DISTRICT

STATEMENT OF NET POSITION DECEMBER 31, 2021

ASSETS

Current assets

Cash and investments	\$ 129,269
Total current assets	<u>129,269</u>

Total assets	<u>\$ 129,269</u>
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LIABILITIES

Current liabilities

Accounts payable	\$ 6,194
Total current liabilities	<u>6,194</u>

NET POSITION

Unrestricted	<u>123,075</u>
Total net position	<u>\$ 123,075</u>

AMSTERDAM WATER DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED DECEMBER 31, 2021

Operating Revenues

Assesments	\$	178,148
Water sales		105,000
Total operating revenues		<u>283,148</u>

Operating Expenses

Management fee		67,956
Water purchases		105,000
Engineering fees		4,479
Legal and accounting		9,398
Office		230
Flood water rights application fee		297
Insurance		816
Website Develop/Hosting		706
Total operating expenses		<u>188,882</u>

Operating income/(loss) 94,266

Change in Net Position

94,266

Net Position

Beginning of year		<u>28,809</u>
End of year	\$	<u>123,075</u>

AMSTERDAM WATER DISTRICT

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2021

Operating Activities

Receipts from landowners	\$ 178,148
Payments to suppliers for goods and services	<u>(85,857)</u>
Net cash provided by (used in) operating activities	<u>92,291</u>

Net Increase (Decrease) in Cash 92,291

Cash and Investments

Beginning of year	<u>36,978</u>
End of year	<u>\$ 129,269</u>

Cash Flows from Operating Activities

Operating income (loss)	\$ 94,266
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Increase (Decrease) in accounts payable and accrued expenses	<u>(1,975)</u>

Net Cash Provided by (Used in) Operating Activities \$ 92,291

AMSTERDAM WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

Note 1 – Summary of Significant Accounting Policies

The financial statements of the Amsterdam Water District (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the District are described below:

Reporting Entity

The Amsterdam Water District was reorganized on February 26, 2019, this involves the formation of 6,662 acres, a California Water District, and the parallel detachment of 19.11 acres from the Merced Irrigation District, constituting a governmental reorganization application for the purpose of representing this territory in Sustainable Groundwater Management Act (SGMA). The governing board of the District consists of five directors elected at large by land-owners voters of the District serving four year staggered terms.

Amsterdam Water District does not have a relationship with any other related activities, organizations or functions of government which should be included in the financial reporting entity of the District as required by GASB Statement No. 14, *The Financial Reporting Entity*. In addition, the District is not a component unit of any other governmental entity.

Basis of Accounting and Measurement Focus

The District accounts for its operations in an enterprise fund using the economic resources measurement focus and the accrual basis of accounting. A fund is an accounting entity with a self-balancing set of accounts established to record the financial position and results of operations of a specific government activity. The activities of enterprise funds closely resemble those of ongoing businesses in which the purpose is to conserve and add to basic resources while meeting operating expenses from current revenues. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

An enterprise fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the District's principal ongoing operations. The principle operating revenues of the District are assessment charges. Operating expenses for enterprise funds mainly include consulting fees and some administrative fees. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

AMSTERDAM WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

Financial Statement Amounts

Cash and Investments – Cash represents the District’s cash bank account. The District currently has no investments.

Revenues and Expenses – The District distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the District’s principle ongoing operations. The principle operating revenues of the District will be financed through fees charged to the landowners on a per-acre basis for management, administrative and SGMA related costs. Operating expenses for enterprise funds include consulting and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Net Position/Fund Equity – The financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions on net position imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the District not restricted for any project or other purpose.

When an expense is incurred for the purposes for which there are both restricted and unrestricted net position available, it is the District’s policy to apply those expenses to restricted net position to the extent such are available and then to unrestricted net position.

AMSTERDAM WATER DISTRICT
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Note 2 – Cash and Investments

Cash as of December 31, 2021 consist of the following:

Statement of Net Position

Cash - Deposits with financial institutions	\$ 129,269
	<u>\$ 129,269</u>

Note 3 – Accounts Payable and Accrued Expenses

Accounts payable at December 31, 2021 consist of trade accounts payable amounting to \$6,194.

Note 4 – Subsequent Events

The District evaluated subsequent events for recognition and disclosure through June 6, 2021, the date which these financial statements were available to be issued. Management concluded that no material subsequent events have occurred since December 31, 2021 that required recognition or disclosure in such financial statements.

**Amsterdam Water District
Payable List**

July 12, 2022

CK#	Date	Name	Deposit	Expense	Bank Balance	Description
					\$161,613.03	
1168	5/19/2022	Kemper CPA Group		\$59.50	\$161,553.53	May Professional Services
1169	5/11/2022	Provost & Pritchard		\$42.00	\$161,511.53	Apr. Website Hosting
1170	5/31/2022	RBG&M Attorneys at Law		\$840.00	\$160,671.53	May Professional Services
1171	6/1/2022	Wagner & Bonisignore		\$417.75	\$160,253.78	May Professional Services
1172	5/31/2022	Water and Land Solutions		\$5,663.00	\$154,590.78	May Management Fee
5080	6/11/2022	Craig and Maureen Johnson	\$1,166.57		\$155,757.35	2nd Installment
15375	6/9/2022	Bert Crane Jr.	\$651.83		\$156,409.18	2nd Installment
2118	6/27/2022	Karen Crane McNab	\$15,602.48		\$172,011.66	2nd Installment
1084	5/10/2022	Nancy Crane	\$194.30		\$172,205.96	2nd Installment
5814	6/6/2022	Roger Johnson	\$5,472.31		\$177,678.27	2nd Installment
15375	6/9/2022	Bert Crane Orchards, L. P.	\$19,553.12		\$197,231.39	2nd Installment
202561	6/9/2022	Bert & Nancy Crane 1993 Trust	\$4,222.13		\$201,453.52	2nd Installment
1219	6/9/2022	Crane Ag Land and Farming	\$688.21		\$202,141.73	2nd Installment
2496	7/1/2022	Mary Crane Couchman Trust	\$9,195.62		\$211,337.35	2nd Installment
4086	7/1/2022	Mary Crane Couchman Partn.	\$6,137.29		\$217,474.64	2nd Installment
2493	6/22/2022	Mary Crane Couchman Trust	\$104.27		\$217,578.91	2022 Acreage True Up
2115	6/24/2022	Karen Crane McNab	\$139.02		\$217,717.93	2022 Acreage True Up
	6/16/2022	Kemper CPA Group		\$632.50	\$217,085.43	June Professional Services
	6/9/2022	Provost & Pritchard		\$147.00	\$216,938.43	May Website Hosting
	6/30/2022	RBG&M Attorneys at Law		\$210.00	\$216,728.43	June Professional Services
	7/1/2022	Wagner & Bonisignore		\$108.00	\$216,620.43	June Professional Services
	6/30/2022	Water and Land Solutions		\$5,663.00	\$210,957.43	June Management Fee
		Totals	\$63,127.15	\$13,782.75	\$210,957.43	

Amsterdam Water District

FY 2022 Assessments

January - December

July 12, 2022

Adopted 10/12/2021

Description	Budget	Actual	%	Estimated to Complete		
				Jul-Dec	Total	%
Revenue						
Assessment	\$124,308	\$125,281	101%	\$0	\$125,281	101%
Expenses						
O&M	\$124,308	\$39,192	32%	\$85,116	\$124,308	100%
Water						
Total	\$124,308					

\$0

Voluntary Assessment Irrigable(\$)	\$ 122,941
Voluntary Assessment Irrigable (\$/Ac)	\$ 30.32
Voluntary Assessment Non-Irrigable(\$)	\$ 1,367
Voluntary Assessment Non-Irrigable (\$/Ac)	\$ 0.53

Total Revenue \$124,308

Landowner Name	Acres			Total Assessment
	Irrigable	Non-Irrigable	Total	
Bert Crane Jr.	43.00	0.00	43.00	\$1,303.65
Bert Crane Orchards	1,287.00	166.00	1,453.00	\$39,106.23
Bert S. Crane & Nancy M. Crane 2004 Trust	0.00	736.60	736.60	\$388.59
Crane Ag Land and Farming	45.40	0.00	45.40	\$1,376.42
Bert S. Crane & Nancy M. Crane Irrevocable 1993 Trust	268.00	605.00	873.00	\$8,444.26
Craig and Maureen Johnson	76.00	55.00	131.00	\$2,333.15
Johnson Family 1992 Trust	361.00	0.00	361.00	\$10,944.63
Karen Crane McNabb LLC	993.00	503.33	1,496.33	\$30,370.84
Mary Crane Couchman Trust	577.70	476.19	1,053.89	\$17,765.65
Mary Crane Couchman Family Partnership L. P.	404.00	49.85	453.85	\$12,274.58
	<u>4,055.10</u>	<u>2,591.97</u>	<u>6,647.07</u>	<u>\$124,308.00</u>
	61%	39%	100%	

Adjusted Mary Crane Couchmans Acres (email dated 8-18-20)

Separated out Nancy's and Bens Acres on the 2004 Trust as per phone call from Ben (9-17-2020)

Added 212 irrigated acres to Mary Crane Couchman Trust (July 2021)

The District has collected \$62,704 out of the \$94,056 in Reserves

Added 28 irrigated acres to Karen Crane McNab LLC-email May 11, 2022-will reflect on 2023 budget

Added 21 irrigated acres to Mary Crane Couchman Trust-email May 11, 2022-will reflect on 2023 budget

Amsterdam Water District
FY 2022 Budget to Actual
January - December
July 12, 2022
Adopted 10/12/2021
Operation & Maintenance

	Description	Budget	2022		Estimated to Complete		
			Actual	%	Jul-Dec	Total	%
I.	Administration						
a.	Management: Water & Land Solutions	\$67,956	\$33,978	50%	\$33,978	\$67,956	100%
b.	General Counsel	\$10,000	\$1,890	19%	\$8,110	\$10,000	100%
c.	Insurance	\$1,500	\$816	54%	\$684	\$1,500	100%
d.	Audit	\$4,000		0%	\$4,000	\$4,000	100%
e.	Supplies, Misc.	\$500		0%	\$500	\$500	100%
f.	Accounting Services	\$3,000	\$1,553	52%	\$1,448	\$3,000	100%
g.	District Reserves (\$31,352)	\$31,352		0%	\$31,352	\$31,352	100%
h.	Website: Provost and Pritchard	\$1,000	\$430	43%	\$570	\$1,000	100%
	Sub	\$119,308	\$38,667	32%	\$80,642	\$119,308	100%
II.	Appropriative Water Right (SWRCB)						
a.	Flood Water Application *						
b.	Temporary Water Right Application	\$5,000	\$525.8	0%	\$4,474	\$5,000	100%
	Sub	\$5,000	\$526	\$0	\$4,474	\$5,000	100%
	TOTAL	\$124,308	\$39,192	32%	\$85,116	\$124,308	100%

* \$296.68 out of the budgeted amount of \$85,000 was spent in 2021, so \$84,703.32 will carryover into 2022.

AWD Project Benefit Comparison

Projects	Cost	Benefit (AFY)	\$/AF
Bert Crane Pipeline			
Castle Dam			
New pipeline from Castle Dam to existing pipeline/reservoir			
5,280 feet of 21" pipe			
Pipe cost	\$310,000		
labor cost	\$160,000		
Electrical Cost	\$200,000		
Total estimated budget	\$670,000	2,800	\$239.29
Mark Couchman Recharge			
Canal Creek			
8 acre recharge pond			
New pipeline from Mary's river pump to new recharge pond			
5,280 feet of 10" pipe.			
Pipe & installation cost	\$120,000		
Electrical Cost	\$50,000		
Design	\$10,000		
8 Recharge pond cost	\$100,000		
Total estimated budget	\$280,000	720	\$388.89
Bert Crane Recharge			
Edendale Creek			
25 acre recharge pond			
20 HP pump & motor-structure	\$40,000		
Electrical cost	\$5,000		
Design	\$20,000		
Recharge pond cost	\$310,000		
Misc	\$20,000		
Total estimated budget	\$395,000	1,260	\$313.49
Craig Johnson Recharge			
Edendale creek			
20 acre recharge pond			
20 HP pump & motor-structure	\$40,000		
Electrical cost	\$5,000		
Design	\$20,000		
Recharge pond cost	\$280,000		
Misc	\$20,000		
Total estimated budget	\$365,000	1,260	\$289.68